

COUNTY OF LOS ANGELES

DEPARTMENT OF PUBLIC WORKS

"To Enrich Lives Through Effective and Caring Service"

900 SOUTH FREMONT AVENUE ALHAMBRA, CALIFORNIA 91803-1331 Telephone: (626) 458-5100 http://dpw.lacounty.gov

MARK PESTRELLA, Director

August 24, 2023

ADDRESS ALL CORRESPONDENCE TO: P.O. BOX 1460 ALHAMBRA, CALIFORNIA 91802-1460

> IN REPLY PLEASE REFER TO FILE: LD-0

Mr. Don Henry, President Aqua Dulce Town Council 33201 Aqua Dulce Canyon Road, Box 8 Aqua Dulce, CA 91390

Dear Mr. Henry:

REQUEST FOR CLARIFICATION ON REPLACEMENT BONDS FOR THE AGUA DULCE RESIDENTIAL PROJECT

Supervisor Kathryn Barger requested that Public Works investigate the concerns in your July 31, 2023, letter regarding clarification on replacement bonds for the Agua Dulce Residential project (Tract 50385) and respond directly to you.

On June 5, 2023, staff from the Fifth Supervisorial District and Public Works met with your Council representatives. As indicated at that meeting, no new or additional permits will be issued for the project until new securities, in the form of bonds or Letters of Credit that meet the County's minimum standards, and a new Multiple Agreement (MA) to replace the existing bonds and MA for the storm drain improvements, survey monuments, in-tract water system, and street improvements, have been provided by the developer (RTG Investment). The new securities and MA must be in the amounts corresponding to the present-day cost of the improvements. The amounts for these bonds have been reviewed, approved by the County, and provided to the developer.

Changes to the existing grading, street excavation (Valley Sage), and main water line permits may be approved as they have current securities in place.

If you have any questions, please call me at (626) 458-4004 or <u>avander@pw.lacounty.gov</u>.

Very truly yours,

MARK PESTRELLA, PE Director of Public Works

ARTHUR VANDER VIS, PE Interim Deputy Director

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cc: Supervisor Kathryn Barger (Anish Saraiya)